

Breaking Tax News Tackling taxes



Decrease of interest on deferrals of tax payments, suspension of tax payments, late payment of due taxes and for appeal cases as per May 8, 2013

The interest rate applied on **deferrals of tax payments, suspension of tax payments, late payment of due taxes and for appeal cases** depends on the respective basis rate (i.e. basis rate +4,5%/+2%/+2%/2%).

tax payments, suspension of tax payments, late payment of due taxes an interest rate for appeal cases decreased as well due to the adjustment of the **basis rate** by the Austrian National Bank from 0,38% to **-0,12%**.

As per May 2, 2013 the ECB's general refinancing rate was lowered from 0.75% to 0.5%. **With effect of May 8, 2013**, the interest rates applied on deferrals of

Please find below an abstract showing the changes of the interest rates starting 2001:

Effective from - till	Base rate	Deferrals of tax payments	Suspension of tax payments	Late payment of due taxes	Interest rate for appeal cases
18.09.2001 - 08.11.2001	3.25%	7.25%	4.25%	5.25% ¹	
09.11.2001 - 10.12.2002	2.75%	6.75%	3.75%	4.75%	
11.12.2002 - 08.06.2003	2.20%	6.20%	3.20%	4.20%	
09.06.2003 - 31.01.2005	1.47%	5.47%	2.47%	3.47%	
01.02.2005 - 26.04.2006	1.47%	5.97%	3.47%	3.47%	
27.04.2006 - 10.10.2006	1.97%	6.47%	3.97%	3.97%	
11.10.2006 - 13.03.2007	2.67%	7.17%	4.67%	4.67%	
14.03.2007 - 08.07.2008	3.19%	7.69%	5.19%	5.19%	
09.07.2008 - 14.10.2008	3.70%	8,20%	5.70%	5.70%	
15.10.2008 - 11.11.2008	3.13%	7.63%	5.13%	5.13%	
12.11.2008 - 09.12.2008	2.63%	7.13%	4.63%	4.63%	
10.12.2008 - 20.01.2009	1.88%	6.38%	3.88%	3.88%	
21.01.2009 - 10.03.2009	1.38%	5.88%	3.38%	3.38%	
11.03.2009 - 12.05.2009	0.88%	5.38%	2.88%	2.88%	
13.05.2009 - 12.07.2011	0.38%	4.88%	2.38%	2.38%	
13.07.2011 - 13.12.2011	0.88%	5.38%	2.88%	2.88%	
14.12.2011 - 31.12.2011	0.38%	4.88%	2.38%	2.38%	
01.01.2012 - 07.05.2013	0.38%	4.88%	2.38%	2.38%	2.38%
from 08.05.2013	-0,12%	4,38%	1.88%	1.88%	1,88%

1) effective since October 1st, 2001

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