



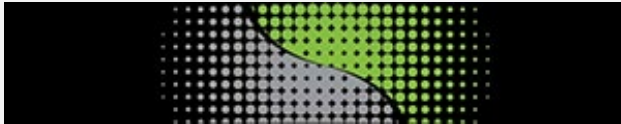
World Tax Advisor

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Australia releases discussion paper on taxation of digital economy

The consultation paper addresses taxing rights, the concept of a virtual permanent establishment and other tax challenges arising from digitalization.





Belgium

New register of ultimate beneficial owners introduced

Information about the ultimate beneficial owners of Belgian companies, partnerships and certain other entities is required to be reported in the register.



El Salvador

Tax amnesty period further extended

The third extension of the amnesty allows qualifying taxpayers to fulfill certain outstanding tax and customs obligations by 30 October 2018 without interest and penalties.



European Union

Liechtenstein, Peru removed from "grey" list of noncooperative jurisdictions

The two countries have met their commitments on tax cooperation, thus allowing removal from the grey list; Palau has been dropped from the black list.



European Union

CJEU rules German trade tax rules violate EU law

German rules that result in the different tax treatment of dividends received from subsidiaries resident in non-EU countries and EU member states violate the EU free movement of capital principle.



Finland

Proposed rules would implement EU ATAD into domestic law

The proposal would amend the domestic rules governing the deductibility of interest expense in line with the EU anti-tax avoidance directive.



New Zealand

R&D tax incentive scheme details announced

The definition of R&D would include qualifying activities conducted by a multinational group in New Zealand where the resulting IP is held by a group member in a tax treaty country.



OECD

Four countries deposit MLI ratification instruments, Aruba joins inclusive framework

The MLI will enter into force for Australia, France, Japan and Slovakia on 1 January 2019.



Qatar

CbC reporting legislation implemented

Certain Qatari groups and constituent entities are subject to annual CbC reporting and notification requirements for years beginning on or after 1 January 2017.

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Have a question?

If you have any questions about the content in *World Tax Advisor*, please email Susan Lyons at slyons@deloitte.com or Sally Clurman at sclurman@deloitte.com.

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