



World Tax Advisor

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Aligning R&D arrangements and transfer pricing for MNEs operating in China

R&D arrangements and relevant IP ownership structures are expected to come under closer transfer pricing scrutiny by the tax authorities in a post-BEPS world.



Australia

Tax cuts brought forward for companies with turnover under AUD 50 million

The government has announced it will introduce legislation to fast-track tax rate reductions for SMEs and increased tax discounts for certain unincorporated businesses.



Australia

Black economy measures draw a wide net

A bill proposes to disallow a deduction for various payments to employees and contractors where certain withholding or related notification requirements have not been fulfilled.



Denmark

Significant changes to CFC legislation proposed

A bill that would transpose the EU ATAD into domestic law includes changes to the definition and calculation of CFC income, and the definition of a subsidiary for CFC purposes.



El Salvador

Tax authorities update tax haven guide

Four jurisdictions and two US states have been added to the list of jurisdictions with low taxation, and the list of entities that could be subject to an offending regime has been revised.



Malta

Rules from EU VAT package on e-commerce implemented

Regulations aim to facilitate and simplify VAT compliance for businesses supplying telecommunications, broadcasting and electronic services, particularly small enterprises.



Netherlands

Amendments announced to 2019 tax package

The Ministry of Finance has released a letter indicating that the corporate income tax rate should be further reduced, along with other measures to improve the business climate.



OECD

Residence and citizenship by investment schemes posing CRS avoidance risk identified

Financial institutions must take potentially high-risk schemes into account when carrying out due diligence obligations.



Thailand

Lower VAT rate extended for another year

The 7% standard VAT rate has been extended through 30 September 2019.

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